

R. I. INSURGENT STOCKHOLDERS ELECT DIRECTOR

Declare Fight for Railroad's Reorganization Has Just Begun.

ADOPT RESOLUTIONS FOR MANY CHANGES

Board Likely to Transform Policy and Government at Meeting Here.

Chicago, April 12.—Insurgent stockholders of the Chicago, Rock Island & Pacific Railroad at a prolonged meeting to-night elected Nathan L. Amster, of Boston, one of their leaders, to the board of directors. Amster was one of four new directors chosen, the others being Emlen Roosevelt, William J. Matheson and Charles Hayden, all of New York.

The three others had the backing of the Sheldon committee, which represented the majority stockholders and the faction in control of the board. There are thirteen members altogether, four of whom will be succeeded next October. It was announced that Timothy S. Williams, of New York, is to have a place on the board at an early date through the resignation of one of the directors.

The minority faction said they were pleased over the election of Mr. Amster, and declared the fight for control and reorganization had only begun.

Resolutions contemplating a general change in the government of the Rock Island were adopted. One resolution provides that a committee be appointed to consider the directors to five and to pay them salaries for their services, with the understanding that they devote their time to the company's interests. Another resolution provided for the appointment of a committee of five stockholders to revise the bylaws. Both committees are to be appointed within thirty days. The minority stockholders concentrated their powers under the cumulative voting system, on Mr. Amster, who, the following week, in the battle for directors, Amster 605,168; Hayden, 437,934; Matheson, 437,702; Roosevelt, 437,702; Williams, 437,302.

A resolution was proposed ratifying the acts of the directors at their meeting, and was adopted against the opposition of most of the minority, some of whom asserted that it was an effort to head off possible legal action. It was late in the evening when the sellers finally reported a majority motion to add to the 200,000 held by Carl Bernhard Naumburg, of New York, representing minority holders, entered a formal protest against the vote on the grounds of alleged irregularities.

L. C. Krauthoff, of New York, of counsel for the Sheldon committee, replied to this protest, declaring portions of it unfounded and false. Both the protest and answer were made part of the record.

It was decided the new board, at its meeting in New York next Wednesday, will adopt recommendations of President H. U. Dodge and Chairman Schumacher in regard to its policy. These recommendations include the normal outlay of 27 per cent of the gross receipts for the ensuing year in maintenance expenses, with no extraordinary outlay of any kind and no big financing.

Say Reputable Names Were Filled.

Aaron Kosofsky fled for his dishonorable purposes, the answer states, the reputable name of the Hudson Bay Importing Company, in order to lead the public to believe the business was carried on by the famous Hudson Bay Company of Canada. "The title was incorporated by Kosofsky into Hudson Bay Imp. Company, and he was a majority stockholder to May 20, had been lost.

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WOMEN TO AID NEWSBOYS

Miss Anne Rhodes, chairman of the committee to raise \$250,000 for the building of the Newsboys' Home Club, at a meeting in the Hotel Belmont yesterday announced that the presidents of several prominent women's clubs had promised to appoint committees to aid.

Several new names were added to the committee and the list of field workers has been increased. The teams of women will co-operate with the men's teams when the campaign opens next month, meeting each day at luncheon to report and secure new lists to work small.

BRIEF WALL STREET NEWS

The report of the Associated Oil Company for the first quarter of 1917, net earnings of \$44,684, interest charges on outstanding bonds etc., amounted to \$301,14 and net earnings after taxes, after depreciation expense was \$44,332.

Stockholders of the Federal Mining and Smelting Company at the annual meeting yesterday requested setting dividends at the excess of 100 per cent on the stock held by the company.

Operative resources of the Western Pacific Rail Co. for the first quarter of 1917, net earnings of \$44,699, taxes, etc., amounted to \$301,14 and net earnings after taxes were \$44,332, which compares with a deficit of \$30,200 a year ago.

Application has been made to Elberton Glass and J. H. Carter for membership on the New York Cotton Exchange.

INCORPORATED AT ALBANY

(By Telegraph to the Tribune.)

Albert, April 12.—Incorporated into the Securities Co., Inc., New York, \$15,000. Emanuel Newman, 301 Fulton St., Brooklyn, Wm. H. Jacobs, 100 Nassau St., Manhattan, N. Y.; Edward H. Stover, North Tonawanda, N. Y.; Raymond C. Stover, North Tonawanda, N. Y.; Morgan Metropolitan Corp., Manhattan, N. Y.; John W. Abbott, White Plains, N. Y.; Louis S. Reed, N. Y.; The Princess Co., Manhattan, N. Y.; John W. Abbott, 342 Vernon St., N. Y.; Joseph E. D'Amato, 106 Hart St., Brooklyn, Wm. H. Jacobs, 100 Nassau St., Manhattan, N. Y.; Frank E. Hayes, 112 West 16th St., N. Y.; Colman, F. N., N. Y.; Charles Wolf, New Haven, Conn.; Wm. H. Abbott, 106 Hart St., Manhattan, N. Y.; Frank E. Hayes, 112 West 16th St., N. Y.; Edward H. Stover, North Tonawanda, N. Y.; Raymond C. Stover, North Tonawanda, N. Y.; Edward H. Stover, 100 Nassau St., Manhattan, N. Y.; John W. Abbott, 342 Vernon St., N. Y.; John W. Abbott, 106 Hart St., Manhattan, N. Y.; Frank E. Hayes, 112 West 16th St., N. Y.; Edward H. 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